



PULBOROUGH PARISH COUNCIL

Working together for a better future

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**MINUTES OF THE EXTRAORDINARY MEETING OF THE FINANCE & POLICY
COMMITTEE HELD ON THURSDAY 6TH OCTOBER 2016
AT THE SPORTS PAVILION**

PRESENT: Cllrs Clarke (Chairman), Tilbrook, Reddin and Queded

IN ATTENDANCE: Mrs H Knight (Clerk and Responsible Financial Officer)

The meeting opened at 7.00pm

46. APOLOGIES FOR ABSENCE

Apologies for absence were received from Cllr E Kipp.

47. DECLARATIONS OF INTEREST

There were no declarations of interest.

48. WSPF SMALLER SCHEDULED BODIES - POOLING CONSULTATION

Notice had been received from WSCC regarding the West Sussex County Council Pension Fund 2016 formal valuation for the Smaller Scheduled Bodies Pool, and the County Council's proposed approach to setting contribution rates at the 2016 formal valuation. Employer members of the Smaller Scheduled Bodies Pool, which includes Pulborough Parish Council, are being consulted on whether they wish to remain in the pool or opt out. The closing date for responses was 29th September but in response to requests this had now been extended to 12th October 2016. However, this had still meant the need for an extraordinary meeting to be called.

Members considered the background documentation (previously circulated) and discussed the advantages and disadvantages of remaining in the pooling arrangements. On balance it was felt that the risks of remaining opted in were more likely to be spread and offer greater security, outweighing the negatives. It was therefore **RESOLVED** that Pulborough Parish Council would remain opted in to the West Sussex Pension Fund Smaller Scheduled Bodies Pool.

The meeting closed at 7.15pm

.....Chairman

.....Date